

2011  
RESOLUTION NO. 06

**A RESOLUTION OF THE WHITE RIVER TOWNSHIP BOARD  
REGARDING THE CREATION OF THE RAINY DAY FUND**

**Findings and Purpose**

WHEREAS, I.C. 36-1-8-5.1 permits Indiana political subdivisions to establish a Rainy Day Fund to receive transfers of unused and unencumbered funds; and

WHEREAS, pursuant to I.C. 36-1-8-5.1, the legislative and fiscal body of an Indiana political subdivision shall make a finding that the proposed use of the Rainy Day Fund is consistent with the intent of the fund before making an appropriation therefrom; and

WHEREAS, pursuant to I.C. 36-1-8-5.1, in any fiscal year an Indiana political subdivision may not transfer more than ten percent (10%) of its total budget for that fiscal year to the Rainy Day Fund; and

WHEREAS, pursuant to I.C. 36-1-8-5.1, the department of local government finance may not reduce the actual or maximum permissible levy of an Indiana political subdivision as a result of a balance in the Rainy Day Fund.

**Confirmation of the Creation of the Rainy Day Fund**

NOW, THEREFORE, BE IT ORDAINED BY THE ADVISORY BOARD OF WHITE RIVER TOWNSHIP, JOHNSON COUNTY, INDIANA, AS FOLLOWS:

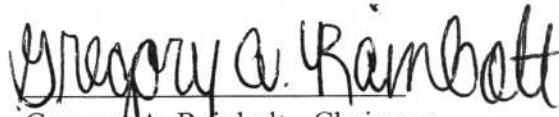
The Advisory Board of White River Township, Johnson County, Indiana hereby confirms the creation of the Rainy Day Fund, subject to the following stipulations and provisions:

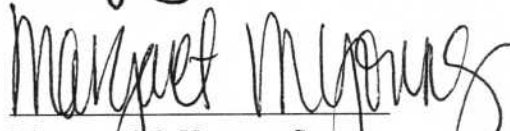
1. There is hereby established a Rainy Day Fund to receive transfers of unused and unencumbered funds and other funds under I.C. 36-1-8-5, I.C. 6-3.5-1.1-21.1, I.C. 6-3.5-6-17.3 and/or I.C. 6-3.5-7-17.3.
2. Not more than ten percent (10%) of any fiscal year total budget shall be transferred into the Rainy Day Fund.
3. The Rainy Day Fund shall be subject to the same appropriation process as other funds that receive tax money.

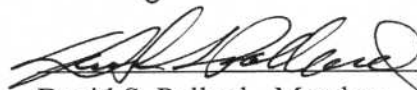
4. The Advisory Board of White River Township, Johnson County, Indiana shall utilize its decision making powers regarding fiscal affairs to set priorities for allocation and expenditure of the Rainy Day Fund as deemed necessary to best serve the residents of White River Township. Including the use of the accumulated Rainy Day Funds for providing Township Assistance.

This Resolution adopted the 28<sup>th</sup> day of July 2011, and shall continue until rescinded by the Advisory Board.

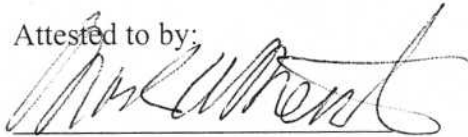
**WHITE RIVER TWONSHIP ADVISORY BOARD**

  
Gregory A. Rainbolt - Chairman

  
Margaret M. Young - Secretary

  
David S. Pollard - Member

Attested to by:



Mark W. Messick  
Trustee – White River Township  
Johnson County, Indiana