

WHITE RIVER TOWNSHIP BOARD MEETING  
TRUSTEE'S NOTES  
JANUARY 22, 2013

ATTENDEES: Mark Messick, Greg Rainbolt, David Pollard, Peggy Young, Mary Sue Kane.

Meeting was called to order at 5:30 by Greg Rainbolt. First order of business was the Pledge of Allegiance.

Mark: Do you want me to do my report first?

Greg: Yes, the first order of business we will have Mark Messick do his trustee report.

Mark: Normally I don't have anything to talk to you about the cemeteries but if you remember last year I told you there was a chance that we had a tree or two that were in trouble? We actually had a tree fall over the weekend at Tresslar and that tree has got to be removed, it is lying on our fence and endangering a couple of the headstones. So that tree will be removed tomorrow.

David: Where is Tresslar?

Mark: It is down south of Whiteland Rd, I think it is 375 North.

Greg: It is behind a person's property.

Mark: Right it is on Doug and Susan Hurt's property. I can't remember the actual address but it is down south of Banta.

Dave: I know where it is at.

Mark: So that tree is going to get removed. We still have a couple of others but I don't think it is necessary to do anything about them yet. That is going to cost us \$600 and that is being done. The other thing that I got to report is that the website that we have, it does not cost us anything yet, I am probably going to update the website and spend some money on the website but we have that in Personal Services but I am just telling you. All we are actually doing there is posting your approved minutes. We are going to post a calendar which has always been there and then we are going to post our standards for this year and basically anything we have in our minutes book will show up on our website.

Greg: Now what do you have to do to be able to do all of that. I know Jody Veldkamp...

Mark: Yes.

Dave Is Jody doing the work?

Mark: Jody had developed our website for us and he will be the one to update it for us when we need it updated but it is on an as needed basis.

Greg: Right.

Dave: I thought we voted against that.

Mark: It never has been brought up for a vote.

Greg: No actually, that was something that was...

David: It was discussed, I guarantee it.

Greg: Discussed, right. Actually a couple of different times. First when it was brought up and then later on when we decided to go with it and accept his offer but we did accept his offer to do that.

Mark: This is where we had one guy come in and propose to us. He wants I forget how much, like almost \$5000 to do a website and he came in two or three different times and saw us and I just basically said there is nowhere that is not worth, we don't get enough hits on the website to justify that. But since we got the scanner last year, got the Neat Scanner which scans all of our stuff which allows us to send a report in its entirety somewhere, now it makes sense that we can easily put our minutes and our standards, our yearend report, our budget all out there for the public to have access to it from home and so they can actually see it and that is all we are going to use it for.

Dave: Who posts any and all information on the website, who does that?

Mark: Jody will do it but at my direction. So it is me.

Dave: He does not have the ability well he has the ability but he does not have the authority to...

Mark: He can't put anything on the website, I give it to him.

Dave: Ok.

Mark: The only thing he will put on that website is something I have given to him. If anything else shows up on the website, don't worry, we will pull the website. There will be nothing on that website that doesn't have to do with township business period and unless I come to you we will not sell advertisements, we won't put any announcements up there. The only thing that will be on that website has to do with township business period.

Dave: Good.

Mark: I have an idea where you are going with that so that is what I'm saying.

Nothing else will happen on that website alright? Either side of that argument Dave.

Dave: Ok.

Mark: It won't be the other way either.

Dave: Ok.

Mark: I think that will be good for the public. We talked about that sending out a quarterly and this way it will all be there on the website easily accessed. Right now we already have up on the website the minutes from the last meeting and they are

not the approved minutes but they are the transcribed minutes is up on the website and I think we have the standards for this year up on the website already.

Dave: How do you access that?

Mark: [www.whiterivertownship.org](http://www.whiterivertownship.org).

Greg: I have to get with him, I have my email forwarded to my other email but I need to access where I can change that where I can send something out thru that.

Mark: I don't do that either but I should but I don't. I get it then I send it out with mine.

Greg: Right.

Mark: That would be nice to do that too.

Greg: When we have something because I'm all the time giving out my private email for business.

Mark: I give them out trustee@whiterivertownship.org and it comes to my Gmail account. Those are the two main things that I wanted to talk about. The other thing is I think what we will start doing with the exception of Dave, is when the minutes are transcribed rather than making a hard copy, we will just email you. I did that last time, unless that is a problem for you.

Greg: I just would like to have one copy put in my box for records purpose.

Mark: Ok we will put a copy in your box and we put a copy in the minutes too as backup to your approved minutes.

Greg: Right.

Mark: So that is the other thing that is kind of going on. If anything were to happen with this back part of the building this year then I would want us to make one change to the exterior of the building but I don't see us renting it out to the county. Nobody in the county has expressed any interest in it and so I think this is going to stay like it is. Dave do you have any suggestions?

Dave: I have something about the building but not that.

Mark: What about the building?

Dave: I had and I don't know who this guy was he knows me but I don't know him. I was in Hampton's Market and he approached me. He said you know that building down there at the WRT trustee looks terrible. He said those signs are gaudy. He said they should not be on that good looking building. I did not say nothing.

Mark: We can change the signs.

(changed cassette)

Dave: I recall that conversation but I did not say anything to him.

Greg: Did you ask him for a donation? (laughter)

Mark: Actually we have had the opposite from people that they like the idea that they know this is the township building.

Dave: I'm assuming from his conversation which was very brief, but I don't think he was opposed to having it identified. I think he was opposed to having it as he said it makes the building look bad. That is what he said. I don't think he is opposed, I don't think anybody would be opposed to identifying it.

Mark: Right now without spending about \$500 and we could spend the money but I don't see...

Dave: I don't see the need for it.

Mark: I don't either.

Dave: Good, thank you.

Greg: No more appointments than we get, have you had anybody say anything about having a hard time finding it?

Mark: No. I donated the light that is here on the building. I donated a solar light and it just did not stay on so I donated the light that is right here on our sign so at night our light lights up when the rest of the lights come on. That was not that expensive. I donated it because I thought we had some people early in the mornings saying well we can't find you. I said well there is a light. So he may be complaining about that, that we put a flood light on that light in the morning and night. Other than that I did have an idea that if we did rent this area that our mechanical room that we would put an exterior door coming out of our mechanical room because that was always a problem with the school. We could not get into our mechanical room and do anything without going thru the school and if we did that then I haven't donated it to the township but I bought a snow blower that I use here at the building. The snow services only comes in and then if the sidewalks get blown back over someone has to remove the snow and my wife doesn't allow me to shovel so I have to use a snow blower and I store that back there so that is something we could get out of the back door. I do see the sheriff's entrance you know where the sheriffs enter the building? I do see that rusting out. We are probably going to have to replace that door sometime this year.

Dave: Is that a metal door?

Mark: Yes. It is rusting out on the bottom.

Dave: The case or the door?

Mark: The door and the frame both.

Dave: Both ok.

Mark: Somehow moisture has got in there and stayed somehow so that after 30 or 40 years I guess it is 40 years that is not bad. That is about it for things that I have to report. We had our annual meeting today, the two part-time clerks and myself. We met and talked about what we wanted to make sure we get this next year as far as standards and as far as dealing with our applicants and how we ran the office and I

think that was a pretty good meeting that we shared with each other and everything seemed to go well. That is it for my report. I can't stretch it anymore.

Greg: Right. How is the appointment load?

Mark: We are not seeing a whole lot of appointment load. It is usually heavy in the first of the month and then not so much until after that. This year to date we have had 3 or 4 appointments, maybe 4 and we had 2 denials and 2 withdrawals. So we have not helped anybody. Well one of the withdrawals would have been a denial anyway.

Dave: They probably knew that didn't they?

Mark: I got a good idea they did.

Greg: Anything else, do you have any ideas what other, unless something comes up we really don't...

Mark: One of the things I'm working on is and I have not talked to the ladies yet, we have some free time that we can do stuff with. I'm going to try to develop a list of all of the churches in WRT and then I would like to invite, call all of the churches, and all of them that have a benevolence arm to them, ask them to come here for a meeting. Get a meeting of all of the churches that have a benevolence arm to them and then explain to them what we do and what our standards are and where they can come in and help us or supplement what we do.

Dave: Do you want them to meet with all of us or just with you?

Mark: Just with me. You guys can come, I would invite you too. But mainly it would be a deal because right now we count on basically two church groups to take care of our applicants. That is St. Vincent de Paul or SS Francis and Clare, the catholic charity organization. That is the one church group and then the other one is Mt. Pleasant. And yet I know New Hope, I know that the Stones Crossing group, the Mt. Auburn group, Bluff Acres, Bargersville First Christian, the Lutheran Churches that we have, CG Presbyterian they probably all have a benevolence program that we don't refer anybody to because we are not aware of it.

Dave: That would be interesting and you know what, I would even suggest that you do have it at one of our meetings because it would be on record.

Mark: That would be good. So from that standpoint that would be something that I'm looking at this year.

Greg: I know Bluff Acres neighborhood there are some buildings, houses being torn down in that neighborhood. I have talked to Brian Pohl of Johnson County Planning and Zoning and he is going to have a meeting with the neighborhood and I suggested that we have it here to talk about the land use in that area once all of the houses are demolished and everything. There are probably approximately about 10 down right now.

Dave: Let me know when that happens, I would like to hear it.

Mark: They used this building before during the flood. So they are more than welcome to use it again.

Greg: I suggested that and he said yes but we don't know when.

Mark: If we have more people than we can get in here, we can I think get 120 in that back room.

Greg: I doubt if we will get...

Mark: I'm just saying if we get an overflow we will move it into the back room.

Greg: With that being said Peggy, do you have anything for other business? We kind of bypassed and went from the Pledge of Allegiance to any other business so we will start next with approval of the January 8, 2013 WRT Board Meeting Minutes.

Do I have a motion for approval of these minutes?

Peggy: I make a motion.

Dave: I second it.

Greg: Peggy made a motion and Dave made a second do I have any discussion on the minutes? No discussion ok. Hearing no discussion I would like to ask for all of those in favor of approval of the January 8, 2013 WRT Board Meeting Minutes indicate by saying Aye. (All board members said Aye). We have 3 Ayes, the January 8, 2013 Board Meeting Minutes are approved. Now the next order of business is WRT Trustees 2012 Annual Report. I will hand it over to Mark and then we will make a motion for our part of it.

Mark: What you have in front of you with the paperclip on it is the actual annual report minus the certification. What I have given you that you have in front of you, you can write on and make whatever notes you want and then I have the certified copies over here that we will need to sign. I want to read the certification so you will understand what we are looking at. (Mark read the certification) Now if you go to the first page, what the first page is showing you and all it is actually showing you is where we began the year at and what receipts and distributions we made in the four township funds that we have monies in or had action in. So Rainy Day Fund we started with a 0 balance as far as cash on hand. We transferred in or received 19,498.00 and then we disbursed \$19,498.00 to an investment and so we ended with a cash balance, this is just plain cash of 0. Our balance is 100 some thousand but the cash balance is 0. The same thing with the Township Fund we started the year with 122,973.22, we received \$137,552.84, we disbursed \$259,721.84 and had a yearend balance of \$794.22. So the immediate question needs to be how did you spend more than we had budgeted? We didn't, \$125,000 of that money that we disbursed was for an investment of CDs which is unappropriated funds. That explains why that is higher than the amount of money you would have thought we had to spend.

Dave: Can I ask a question?

Mark: Sure.

Dave: Receipts, \$137,552.84.

Mark: We have a whole report on receipts.

Dave: Ok. Go ahead.

Mark: Then on Township Funds we started with \$65,785.36, received \$36,314.42, we spent \$37,046.04 so we ended up with about what we started with, less a few dollars. So that is your cash fund report. That is what you normally see on the first page of the report I give you every time we meet. The next page is a cash and investment combination. I'm not going to go thru there and read that but I will just explain to you where we have had changes. We started with \$90,000 in Rainy Day and we ended up with \$110,000. We started with \$472,000 and we ended up with \$350,000. We started with \$602.51 and ended up with \$602.51. On the Township Assistance we started with \$135,785.00 and ended up with \$135,053. Any questions on that page?

Peggy: Mark when you were talking about township disbursements \$125,000 of it went to an investment where?

Mark: You will see that, we have a page that actually shows that.

Peggy: Ok. It would not be in this Cash & Investments Combined?

Mark: No. But the total dollars, here is what is important on this page, we started the year as a township of \$700,000, we ended the year and this is from investments and cash with \$596,000. So we spent about \$100,000 net this year between what we received and what we spent. Ok now the next is where we start seeing a detailed disbursement of all funds. The first category is Rainy Day. We dispersed \$19,498.00. Otherwise we transferred in and you will see the transfer here in a minute and then we dispersed that when we bought the CD. Then under Township Fund under Total Personal Services that would be all of our pay was \$56,747.69. Then you see the Total Supplies was \$3,211. The Total Services and Charges were \$50,933.78 and Other Disbursements and that would be like the purchase of investment down there, \$125,000, transfer out where we transferred from the Township Fund to the Rainy Day Fund and payment of taxes so out of the Township Fund we had total disbursements of \$148,839.08 for a total of \$259,731.84. Then for Township Assistance we had Personal Services of \$11,508, Supplies \$728, Total Services and Charges of Professional Services and Other Charges of \$2,297.50. Township Assistance Direct Assistance \$21,137.01. Capital Outlays, that is the purchase of the scanning machine that we have \$339.99 and Payroll Taxes of \$1,035.54 for a Total Township Assistance of \$37,046.04 for a grand total for the township between all funds of \$316,275.88. Any questions on disbursements?

Greg: I know I get a monthly report and I look at it every month. Utilities Services and Repair on the previous page for the township, now what all was added in that? Was part of that our utilities?

Mark: Which page are you talking about?

Greg: Page 1.

Mark: Page 1, ok, Utility Services.

Greg: \$11,306.24.

Mark: That would be your telephone, your electric, your gas as related to the township only. On the next page under Township Assistance you have Utilities again of \$7,260.

Greg: Then \$18,000 on Repairs and Maintenance.

Mark: \$18,000 for Repairs and Maintenance that would be the building, the cemeteries all together.

Greg: Ok.

Mark: They don't care if it was for cemeteries, they don't care if it was for the building. We break it down for you guys but the state just wants to know the total.

Peggy: Would that be the paving?

Mark: Right, that would be the paving and care of cemeteries, snow removal.

Greg: That is what I was getting at.

Mark: We are ready now to go to Detailed Receipts. This is information that we share with you guys every month but unless you really look at it it is not an explanation. Go ahead Dave.

Dave: Are you done with Disbursements?

Mark: Yes we are done with Disbursements. Now page 2 of Disbursements says \$316,275.88, we are done. We are now ready for Detailed Receipts. If you look at Detailed Receipts transfer in from another fund \$19,498.00. That was in Rainy Day Fund. That was received. From the CAGIT for the township received \$9,499.41. Financial Institution Tax distribution \$81.00. Motor Vehicle/Aircraft Excise Tax we received \$454. From County Adjusted for CAGIT for replacement of Property Tax we received \$473.35 for a total for the Township Fund of \$10,507.76. Then we also had other receipts and that was a CD came due which was \$125,000, Earnings on the CDs and other interests of \$1,876.73. Refunds and Reimbursement of \$168.35 for a total of Other Receipts of \$127,045.08. For a Total Township of \$137,552.84. Under Township Assistance from the Certified Shares we received \$31,340.26 and from the Property Tax Replacement Credit for Township Assistance we received \$4,974.16 for a total of \$36,314.42 for a total of all activities for the township of \$193,365.26.



Greg: I want to ask a question here. The \$10,000 we got for the township, the \$36,000 we got for assistance from CAGIT that is basically what we got thru CAGIT for the year basically \$46,000?

Mark: Correct.

Greg: I just wanted to know where we were getting the funds coming in.

Mark: Those come from the county.

Dave: Isn't that about what we had projected?

Mark: Yes. This year it will be less. This year we are going to get somewhere, what was our first payment, do you remember?

Mary Sue: No because I have not put it in yet.

Mark: I think it is going to be around, I don't know if we will equal \$20,000 this year from that because we just are not going to get as much.

Greg: Right. It was the property tax rate, that was part of the thing we had to look at once the funds would start...

Mark: We probably still have enough funds to go another 3 years. At some point and time the trustee and the board are going to have to address when we want to bring back the tax.

Dave: But you can't do it for a one year period can you?

Mark: Yes you can. The new law says we can.

Dave: Oh you can for one year?

Mark: The first year that we were able to do that was the first budget that you guys worked on. That is when it went back to being, we can't go outside our maximum allowable levy but the maximum allowable levy now is based on net asset value of the township versus what we spent the previous year. Before it was a percentage of what you spent the previous year.

Dave: So you had to back up two years to get it.

Mark: You had to back up a lot of years. You could get back half of it. In other words if you spent 100,000, you could only get back \$50,000. You could only get back \$25,000 that next year. So it would be like the fourth or fifth year before you could get it back.

Greg: Until they changed it.

Mark: Until they changed it and it was a good change. Distribution by vendor. Rather than go thru each one of those if you guys would like to look at those and ask me questions I will answer any questions you have or I can go down thru them real quick and tell you what the different categories are. Like the first category is Rainy Day. That money \$19,498.00 we wrote a check to Heartland Community Bank for a CD. As you come down you see where we paid the employees. Then you start seeing the services and the different ones that we paid for the different supplies and services.

Dave: Question, the third item in supplies says Dannemiller Enterprises.

Mark: Right, \$58.24.

Dave: Then you go down to the third item from the bottom and it says Dannemiller Enterprises.

Mark: Right \$287.01.

Dave: Why is that separated?

Mark: Like the \$58.24 that may have been for like an actual bucket and a mop where down here where the Dannemiller at \$287.01 that would have been for light bulbs, for cleaning supplies, expendables. In other words the top portion up there would be for supplies. That would be things that we would think we would still own, we still have. The bottom area those would be considered more like commodities, things that we replace light bulbs, those types of things. When you see your budget, this isn't our budget, but when you see your budget it kind of lays that out for you in the budget and even though it is the same person, we have to split it up to show you where the money was spent and who we spent the money with.

Dave: The sixth item from the bottom. Comcast Cable \$1,537.73. What's that?

Mark: That is our telephone bill.

Dave: Oh telephone, ok.

Mark: We went from CenturyLink to these guys and we are saving close to 30%.

Dave: I did not recognize the telephone.

Mark: Yes, that is our telephone bill. I would have asked that question too. The next page is a similar deal. If you have any questions on the next page.

Peggy: What is the USDA Rural Development Centralized Servicing CE.

Mark: Is that \$600?

Peggy: Yes.

Mark: That is on page 3. That is a mortgage payment. \$600 is what we are allowed for I think a 3 bedroom and that would have been a mortgage payment, the portion that we were allowed to pay.

Peggy: Ok.

Mark: Because that is under Township Assistance.

Dave: Back on Page 2. Hales Lawn Care, \$4595. Am I off base or didn't I recall that we had \$5000 in our budget for that?

Mark: We had more than that in our budget.

Dave: We had more than \$5000?

Mark: We had \$7500 in our budget.

Dave: Well I was going to say if we had \$5000 man we got awful close. Ok.

Mark: He mows all of our cemeteries. He also mows this property and he also is in charge of our snow removal.

Dave: I was thinking too we had a very poor season last year.

Mark: Yes he did not mow as much.

Dave: Right.

Mark: We also looked like we were going to be in trouble on snow removal and then we have not had any more snow. As a matter of fact we are behind on snow fall right now so we are in good shape.

Greg: On construction cost was that mainly the parking lot?

Mark: Kane Construction? Actually we did three different things this year that involved Kane Construction. We had some minor stuff but the main things that he did was we put the lighting up on the outside of the building that was the first thing he did at the start of the year. The first thing he did was put the exterior lighting so we had lights along the sidewalk and on the side here. Then we went to Otto Marking because that is who I had been told to try and I always get a bid out and I bid it with Kane and he came in considerably less and so we went with Kane to do all of the concrete work and stuff like that. Then we had our light poles out there were showing rust and we had a light that was out, one of our parking lights. So then he came in and did the repair work on stripping down and painting all of the light poles and replacing the lights even though we only had one light out we know from history that once one light goes out, the other two are suspects. We had all three light bulbs replaced even though only one was out because it cost \$500 to move that cherry picker here and take it away.

Greg: I know I have asked these questions before I just wanted it noted again.

Mark: And then...

Dave: Was that door in there involved too?

Mark: No that was Arco Glass. You will see Arco Glass. Then on the interior at a different time which wasn't as much money but this back door had come off and he reanchored that and all of the doors that weren't locking properly he readjusted all of the door locks so they all lock properly.

(changed cassette)

Mark: The other thing he did that can light we had replaced in the sheriff's area, was that this year or last year?

Mary Sue: That was last year.

Greg: I knew everything that was going on, I just...

Mark: I can kind of remember what he does because I have to get on somebody to get him in here.

Dave: She has more authority than you do over that? (Laughter)

Greg: Like I said I was just looking at these reports and was just wondering.

Mark: Anything else? That is who we paid our money to. Then the next one is your investment report. This is something that I give to your chairman on a regular basis if we have any changes in it. So we did have a change this year. We had a purchase

of \$19,498.00 for a Rainy Day CD which brings our total CDs for Rainy Day to \$110,321.00. We reinvested our money on the Township CDs so that remained at \$350,000. We had no changes in Township Assistance. It was at \$70,000 and it is still \$70,000. So that brought your total from \$510,000 to \$530,000 as far as investments so we really increased our investments this year. The next thing you will see is a new report that they wanted and they want to know who the trustee is and how to get ahold of him and my home address and stuff like that and they also want to know who the chairman is and how to get ahold of him. So that is why that is in there. They also want our Federal ID number. Then after that you are going to see what we call the TA-7. That is our statistical report for the year. I don't know if it says that in here or not it is just that a statistical report. It is not an audited report. I have to sign it to say that everything in here is as truthful as it can be. But it is actually, the way we get these numbers or the numbers that we know we do as a township and then we call the different agencies and ask them what they have done for our township residents. The big number in here if you see down towards the bottom of the page is \$313,304.72. That is the monies basically most all of those dollars comes from talking to a Healthier Johnson County. They keep track of the doctor appointments, the lab reports, the dental work. They keep track of the hospital visits. They keep track of all of the things that they do thru a Healthier Johnson County and St. Thomas Clinic. Where this is understated is our other main supplier for health issues is Windrose. Windrose does not report to us. So this is an understated number. We actually probably refer people to Windrose as often or more often than we do to St. Thomas. There are a lot of things that go on from the non report side. The other thing that we were involved this last year that we have neglected in here is that we were involved in Mt. Pleasant Christian Church in their abundance celebration where they handed out Thanksgiving meals. We were directly involved in seeing that 27 different families received baskets for that. We were also involved with the Christmas Angels program thru United Way and we were directly involved there to make sure that at least 17 families that we had contacted and wanted to be referred to them that hadn't already signed up themselves got referred for their Christmas Program through United Way. That was directly through the efforts of our township employees.

Peggy: So you find out if they have not been provided for by Schools? Because we adopt families from school it wouldn't be a double would it?

Mark: That happens, what happens is we go thru and print out all the people that have had contact with us then they call everybody that is on that list and we fill out a form for Mt. Pleasant or form for United Way or whoever we are working with and submit it to them. It is no guarantee that they are going to get assistance no guarantee they are going to get a basket but they all did.

Dave: What do you do contribute money?

Mark: We don't contribute anything other than our efforts.

Greg: Just a reference.

Dave: Just a reference.

Mark: It is a referral only.

Peggy: Because I hate to say this but I know at our school there is a family that used different last names and end of getting quite a bit. Not this year but in years past.

Mark: You know we have that come into to see us and we try our best to investigate that so it doesn't happen but the way we have to look at it is if they fall within our guidelines, we can only do so much investigation and if we get burnt once in a while it happens but if we find out on our situation if we find out the Township has been taken advantage of we have to prosecute them. If that happens at a nonprofit I think they just have to look at the good over the bad.

Dave: Have you ever had to prosecute anyone?

Mark: We had two cases this last year that we came real close to turning over to the Prosecutor the one case they withdrew their request for assistance, the other case was I couldn't prove it.

Dave: You couldn't prove it?

Mark: Couldn't prove it. We tried our best to get a report back, couldn't get a report back so couldn't prove it. I am not going to go to the Prosecutor on she said he said.

Peggy: Right.

Mark: The one case they withdrew. I gave them that opportunity either withdraw your request or. That is the report other than the very last page that shows that shows we had a transfer in and a transfer out, transfer out transfer in. I would ask that you adopt this option number one which is saying that you agree with this is as accurate as it can be.

Mark: You have to sign two places.

Greg: Ok.

Peggy: So the Township on the investments, on the tax fund investment you said 125 went to the investments. I go to the investment statement it shows purchased sold. It is still 350.

Mark: Right. Otherwise we started the year with 350.

Peggy: We purchased 125.

Mark: No, we received 125 because we sold one at 125. So Township Fund we started with 350.

Peggy: Correct.

Mark: We purchased 125 thousand but really what happened first is we sold 125 thousand.

Peggy: From the same fund, Township Fund?

Mark: Yes, in other words we had a CD. We started with 350, we had a CD come due for 125 thousand, we sold it we got our money back. We turned around and bought a new CD for 125 thousand. So it was a wash.

Peggy: Ok.

Mark: We started with 125 that we sold, we bought 125 so we ended up with 350 at the end of the year. We ended up where we started out.

Peggy: So my question is why wouldn't that come in as a receipt?

Mark: It did come in as a receipt.

Peggy: It did?

Mark: When we go back to our receipts.

Peggy: The 137,552. That includes the 125.

Mark: If you look on page, what is at the top of your page?

Peggy: Cash fund.

Mark: No this is this one.

Peggy: I shouldn't be looking at the Cash Fund right?

Mark: No, that is not cash.

Peggy: I am sorry on that Cash Fund I thought you had said the disbursements looked greater than the receipts because 125 went to Investment.

Mark: Right.

Peggy: Ok.

Mark: It did but you have to turn over to the line that has the investments in it to show that in and out because we had a disbursement of 134 thousand.

Peggy: That includes the 125.

Mark: Right. You know what all we do is put numbers where they tell us to put them and hope they all balance out and they did.

Peggy: Ok.

Dave: Luck you.

Mark: Well Mary Sue will tell you I sit there and the pennies I pinch. You actually have to take action as a Board.

Greg: Sign this top part.

Mark: Top part you just sign, you and I sign.

Greg: Ok on this yearend annual report we have two options to bring a motion for it. If we do option one we will end it there, option one is the report was received and accepted and approved by the Township Board at its annual meeting on the 22<sup>nd</sup> day of January. Basically we approve everything that is in it. Option two is the report was received, accepted and approved except for the following parts. Then you put your parts in there by the following Township Board. So, do I hear a motion to accept the Yearend Annual Report option one?

Dave: First.

Peggy: Second.

Greg: Hearing a first and second do I hear any discussion. Hearing no discussion I will ask for a vote for option one to approve the report.

Passes 3 ayes.

Greg: The annual report is approved.

Mark: Sign those 5 copies.

Greg: Sign in at option one?

Mark: Yes, if you sign and just past them down and when they all get down to Sue I will give you back your copy. The copies I gave you have everything but the certification for the Board Members. The Chairman has to have a certified copy.

Peggy: Make a motion for adjournment.

Greg: Hearing a motion for adjournment? Peggy Young has made it, do I hear a second?

Dave: Second,

Greg: Hearing a first and second all those in favor of adjournment.

Peggy: Aye.

Dave: Aye.

Mark: I was going to say something but.

Dave: Go ahead.

Mark: Our next meeting is not until September or August when we have a budget review meeting. Anytime you want to have a meeting just mention to Greg or call me we will have a meeting. If anything comes up I feel like I need to bring you in for I will. The only thing that I could see that happening, if something happens to the building or if we were able to have an interest in renting part of the building.

Greg: Ok.

Mark: I can't see anything else. If you guys let me know.