

WHITE RIVER TOWNSHIP BOARD MEETING

February 18, 2020

ATTENDEES: Mark Messick, Margaret Young, Dick Huber, Mary Sue Kane and Mary Lou Habicht.

MEETING - called to order at 7 PM by Peggy Young followed by the Pledge to the Flag.

MINUTES – January 2, 2020 minutes distributed. Motion to approve minutes, adopted 2 - 0.

PRESENTATION OF ANNUAL FINANCIAL REPORT FOR 2019 –

- Mark reported that DLGF reported 'no errors or warnings'.
- Mark gave a page-by-page detailed explanation of the 22 page 2019 financial report.
- Cash & Investments for Rainy Day funds remained the same as the previous year - \$167,092.
- The Township Fund increased from \$173,313 from year-end 2018 to \$216,262 for year-end 2019.
- The Township Assistance Fund decreased from \$276,177 for year-end 2018 to \$246,725 for year-end 2019.
- Receipts for 2019 included \$149,186 from various taxes and \$9,065 from earnings.
- Total Township Fund disbursements were \$115,301 for wages, supplies & services.
- Total Township Assistance disbursements were \$29,451 for wages, services & assistance.

BOARD ADOPTION OF ANNUAL FINANCIAL REPORT FOR 2019 –

Motion to adopt the 2019 Annual Financial Report was approved 2-0.

RESOLUTION 2020-01 – Capitol Asset Threshold applicable to White River Township – It has been the policy for several years of a \$2000 threshold for capital improvements. After discussion, a motion to adopt Resolution 2020-1 was approved 2 -0.

OLD BUSINESS –

Declaratory Judgement of Special Warranty Deed - with regards to how & to whom WRT can rent facility space. The Center Grove School Corporation attorney asked for a meeting. Possible dates were submitted by Mark but the School Corporation and attorneys have not responded with potential meeting dates. If the court determines that WRT can rent portions of the facility, a zoning variance could be considered. No board action taken.

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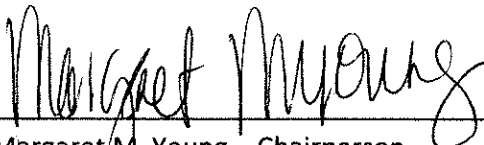
OLD BUSINESS continued

Capitalization Plan – A legislative ruling requires that a plan would be completed in three years. Cash & investments on hand at year-end of about \$630,000, minus 150% of our budget, would equal approximately \$285,000 that would need to be spent within 3 years; and if not, a revised plan would need to be submitted. Funds can only be used for capital improvements that benefit all taxpayers in WRT. Mark plans to seek bids for improvements to the building and will ask for these additional appropriations by the board within the next 2 months. Improvement could consist of interior painting, new carpet, tile and light fixtures, etc.

NEXT MEETING – Potentially prior to March 15 or after April 6.


ADJORNMENT

Approved By:


Margaret M. Young – Chairperson

3/19/2020
Date

Approved By:


David S. Pollard – Board Member

3-19-2020
Date

Approved By:


Dick Huber – Secretary

3-19-2020
Date

*A tape and transcript of the above meeting is kept in the Trustee's Office.