

WRT RESOLUTION No. 2020 - 01

Regarding a Capital Asset Threshold Applicable to White River Township

**Whereas**, each Unit must have a capital assets policy that details the threshold at which an item is considered a capital asset of that Unit ("Capitalization Threshold").

**Whereas**, each Unit must have a complete detailed listing of all capital assets owned which reflects their acquisition value; and

**Whereas**, each Capital Asset exceeding the Capitalization Threshold will be entered onto the Townships Capital Asset Ledger with a complete inventory of such capital assets to be taken every two years; and

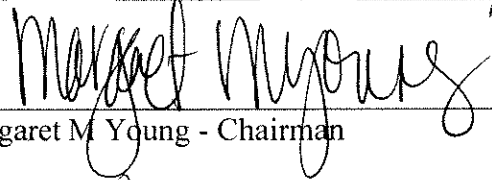
**Whereas**, the Trustee has investigated this issue and reported to the Board that a Capitalization Threshold of Two Thousand Dollars (\$2,000.00) per item is a standard and expected amount for a Threshold and upon approval of this resolution will apply that Capitalization Threshold to the Township's Capital Asset reporting procedure already in place;

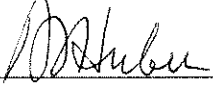
Now, therefore, be it resolved:

Section 1. The Township Board hereby adopts a Capitalization Threshold of Two Thousand Dollars (\$2,000.00) per asset;


Section 2. That the Capitalization Threshold is to be applied to the Township's Capital Assets reporting on a going-forward basis.

Adopted this 18 day of FEBRUARY, 2020.

  
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Margaret M Young - Chairman

  
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Richard Huber - Secretary

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David Pollard - Member

Attest:   
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Mark W Messick - Trustee